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JIM HUTTER RETIRING FROM SIMONA AMERICA

Newcomerstown, Ohio – 5 February 2016 – SIMONA AMERICA Inc. announced today that Jim Hutter, West Coast Sales Director, has retired effective January 1st, 2016. Hutter's decision to retire will bring to a close a remarkable career of more than 44 years of continuous service to the industry.

Hutter's contributions to Boltaron include helping to shape the strategic direction that drove the company's development as a major thermoplastic supplier in the aircraft industry.

"It's nice to see a company like Boltaron grow into a highly successful organization," said Hutter. "I like to think I contributed to that growth."

Beginning his career in customer service for General Tire and Rubber in 1971, Hutter was relocated to Southern California where he was responsible for developing the market for aerospace thermoplastics. He then transitioned into distribution sales and management, eventually serving as a Business Unit Manager for Cadillac Plastics.

With an entrepreneurial spirit, expertise in the field of plastics, and a long list of contacts in distribution, Hutter founded West Coast Plastic Sales in 1995 – which to this day represents both Boltaron and its partner SIMONA AMERICA.

"Jim Hutter has had an illustrious and long career with Boltaron, and its predecessor companies operating from the Newcomerstown, Ohio location," said Larry Schorr, CEO of SIMONA America, Inc. "In the 20 years that I have known and worked with Jim, he has been the consummate team member, sales leader, and positive force for both high morale and business success. Although he will be missed, we wish him and his wife, Kris great happiness in their retirement."

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About SIMONA AMERICA Inc.

SIMONA AMERICA Inc. is a subsidiary of SIMONA AG, one of the leading manufacturers and development partners of high quality thermoplastic products. The product range includes extruded sheets made of PE, PP, rigid and expanded PVC as well as fluoropolymers including PVDF, E-CTFE and PFA. SIMONA AMERICA has two operations in Newcomerstown, OH, and Archbald, PA. Boltaron's plant in Ohio focuses on aviation interior products, as well as a number of other specialty products. In Pennsylvania the company produces large volume polyolefin and PVC products, as well as specialty products for the corrosion protective, semiconductor and orthopedic industry under the SIMONA brand. Beyond its current domestic production, SIMONA AMERICA offers the complete SIMONA Group product line of compression molded sheets, extruded solid and hollow rods, welding rods as well as pipes and fittings. SIMONA AMERICA generates annual sales of approximately USD 90 million and employs 250 people. For more information visit www.simona-america.com and www.boltaron.com.

About SIMONA – Global Thermoplastic Solutions

SIMONA AG is one of the leading manufacturers and development partners of high quality thermoplastic products with production facilities and sales offices around the globe. The company's product portfolio includes semi-finished products (sheets, rods, profiles, welding rods), pipes and fittings as well as finished parts. SIMONA employs 1,300 people worldwide. In total, 35,000 products for a diverse range of applications are manufactured at facilities in Germany and abroad. Annual production exceeds 100,000 metric tons. SIMONA AG is a stock corporation listed in the General Standard at Frankfurt Stock Exchange. The company's registered office is in Kirn, Rhineland-Palatinate (Germany). For more information visit www.simona.de/en.

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