

## Press Contact

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## SIMONA acquires PMC

Kirn/Archbald, 1 Aug, 2018. The SIMONA Group has acquired Premier Material Concepts, LLC (PMC), Findlay, Ohio, USA. PMC is an extrusion company specializing primarily in the manufacture of plastic sheet products used in recreational vehicles, agricultural, and industrial applications. Focusing on attractive niche markets for thermoforming applications, PMC supplies high-performance plastics requiring specialist solutions and significant materials expertise. Among the key materials processed by the company are TPO, ABS, and combinations of vinyl and acrylic with ABS. PMC is renowned for its highly flexible production capabilities and its extensive in-house expertise in the field of product development. The company was owned by a private equity firm.

"PMC allows us to extend our product offering and strengthens our position in the U.S. plastics market. In addition, this acquisition gives us access to materials for thermoforming applications and underpins our strategic ambitions when it comes to diversifying our sheet business." said Larry Schorr, CEO of SIMONA AMERICA GROUP. He added that "we are looking forward to the contributions of the existing management team of Tom Miller, Roger Jean and Eric Short to our overall business in North America."

"The acquisition of PMC reflects our commitment as we continue to pursue our growth strategy in the United States. It adds to the Group's core competencies in extrusion and gives us access to new materials and markets. We are further extending our position in the United States - the second-largest individual market for the SIMONA Group - and are diversifying our product portfolio. Our Group will continue on that strategic route. The geographical proximity of SIMONA PMC to our subsidiary Boltaron and the operational management of the company by our senior executive team headed by Dean Li as the company's new CEO will create synergies," said Wolfgang Moyses, CEO of the SIMONA Group.

"Following the acquisition, we will be looking to build on the strong PMC brand and the company's excellent reputation in the U.S. market; the company will continue to operate as an independent entity under the SIMONA PMC name," said Dean Li, the newly appointed CEO of SIMONA PMC. "We are delighted that PMC will now become an integral part of the SIMONA family and look forward to evolving PMC's success story as we move forward together," Li added.

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SIMONA AMERICA is part of SIMONA Group, one of the leading manufacturers and development partners of high quality thermoplastic products. SIMONA AMERICA has two operations, in Newcomerstown, OH and Archbald, PA. Boltaron's plant in Ohio focuses on aviation interior products. In Pennsylvania, the company produces large volume polyolefin and PVC products, as well as specialty products for the corrosion protective, semiconductor, recreation and building industries under the SIMONA brand. SIMONA AMERICA generates annual sales of more than USD 110 million and employs 245 people.

SIMONA Group's product portfolio includes semi-finished parts (sheets, rods, profiles, welding rods), pipes and fittings as well as finished parts. SIMONA employs 1,300 people worldwide. The Group manufactures 35,000 products in Germany and abroad. Generating USD 460 million sales, annual production exceeds 140,000 tonnes. SIMONA AG is a stock corporation listed in the General Standard.

SIMONA Group was advised by Fredericks Michael & Co. an investment bank with offices in New York, London and Sao Paulo on this transaction. [www.fm-co.com](http://www.fm-co.com).

Both parties to the transaction have agreed not to disclose details regarding the terms of the purchase agreement and the consideration payable.